

SCHEME - A			SCHEME - B				
QUARTERLY INCOME PLAN (NON-CUMULATIVE)			CUMULATIVE DEPOSIT PLAN				
Period	Minimum Amount (₹)	Rate of Interest* (p.a.)	Period	Minimum Amount (₹)	Rate of Interest** (p.a.)	Maturity Value (₹)	Yield (p.a.)
One Year	25,000/-	10.00 %	One Year	25,000/-	10.00 %	27,595/-	10.38 %
Two Years	25,000/-	11.00 %	Two Years	25,000/-	11.00 %	31,060/-	12.12 %
Three Years	25,000/-	12.00 %	Three Years	25,000/-	12.00 %	35,644/-	14.19 %

\* Interest payable quarterly

\*\* Interest Compounded Quarterly

**0.25 % p.a. additional interest for senior citizens / Shareholders (subject to a minimum of 200 shares) / Employees of Ankur Drugs and Pharma Ltd. and its Indian Subsidiaries, if any.**

### HIGHLIGHTS

- Additional amount of deposits will be accepted in multiples of ₹ 1,000/-.
- Interest and maturity value payments are subject to deduction of tax at source, wherever applicable.
- Deposits will be accepted from Individuals, Minors (through Natural Guardians) and HUF's.
- Interest will be calculated from the date of realization of cheque and will be rounded off to the nearest Rupee.
- The Company reserves the right to offer better terms, including interest and brokerage, for deposits of ₹ 10,00,000/- & above.

Application forms can be submitted at the selected offices of the Brokers / Distributors, Advisors to the Fixed Deposit Scheme and at the Registered Office of the Company

SMC GLOBAL SECURITIES LTD.	BONANZA PORTFOLIO LTD.	POOJA INVESTMENT & FINANCIAL CONSULTANCY
Delhi : 17, Netaji Subhash Marg, Opp. Golcha Cinema, Daryaganj, Delhi-110002 Ph: (011) 61105999 , Mumbai : 258, Perin Nariman Street, 1st flr., above Venus Globe, Fort, Mumbai-400001 Ph: (022)66518046, Ahmedabad : 303, R. K. House, 3rd Flr., Behind Shilp Building, Opp. Swagat Restaurant, C.G. Road, Ahmedabad-380009, Ph.:(079) 30074881/8, 30025888, Ahmedabad : 10-A, Kalapurnam, C.G. Road, Near Municipal Market, Ahmedabad-380009, Ph.:(079) 26424801/05, 40049801/03, 30615570-75 Jaipur : Ganesham-1, Opp. Std. Chartered Bank, M.I. Road, Jaipur-302001 Ph.:(0141) 4000759/60, Kolkata : 18, Rabindra Sarani Podder Court, Gate No-4, 5th Floor, Kolkata-700001, Ph.:(033) 39801303	Mumbai : Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregaon (E), Mumbai-400063, Ph: (022)67605500/09967255599 / 09967930940, Delhi : 4353/4C, Madan Mohan Street, Ansri Rd., Daryaganj-110002 ,Ph.:(011) 30164600/4961, Ahmedabad : Sheetal Varsha, Arcade 403 406, Near Girish Cold drink cross road, Ahmedabad-38809, Ph.:(079) 30014328/332, Chennai : 65/2, Murugesu Naicker Complex, Greams Road, Chennai-600006 Ph. : (044)39180152/153, Indore : 422, DM Tower, 21/1, Racecourse Road, Indore-452003, Ph.:(0731) 4277500/540, Jaipur : 401/403 Silver Square, 4th floor, Rajmandir Cinema Hall Road, Bhagwandas Road,5, Batt, Jaipur-302001, Ph.:(0141) 3984356, Kolkata : Bonanza Portfolio Ltd., 6th floor, 16A, Brabourne road, Kolkata-700001, Ph.:(033)30900100	G/22, Hemkoot Building; Nr. Gandhigram Railway Station; Ashram Road; Ahmedabad 380 009. Ph. : (079)26581394 Email : info@poojainvestment.com, Site: www.poojainvestment.com
UPENDRA DALAL FINANCIAL SERVICES PVT.LTD. UPENDRA DALAL & Co.	MONEY HONEY FINANCIAL SERVICES PVT. LTD.	DESAI INVESTMENTS PRIVATE LIMITED
17, Rajgir Chambers, 2nd Floor, 12/14, Opp. S. Bhagt Singh Road, Mumbai 400 001. Phone: (022) 6637 6303/04/05 / 98198 68405, Fax: 6637 6306, E-mail : pradipishah@yahoo.co.in	1st floor, Nahar Singh Ind. Bldg., Opp. Movie Star Cinema, Ram Mandir Rd., Goregaon(W), Mumbai-400104. Phone No.: 26775869/42065300, E-Mail info@moneyhoney.co.in	24/26, Cama Building, 1st Floor, Dalal Street, Fort, Mumbai -400 023. Ph. : (022) 40770777 C/o. Manoj Shroff, 402-Neeldeep, Nr. Suvridha Shopping Centre, Shashi Colony, Paldi, Ahmedabad 380 007. Phone No.: 093279 84852/(079) 2665 0064 C/o. Mr. Shirish V Shah, 103, Sterling Cinema, I Floor, Above Reliance World, Opp. Aurora Towers, M G Road, Pune 411 001. Phone No.: 093710023125/(020) 2605 0118/6603 8118 C/o. Mr. Pramod Puranik, 4, Saptarshi Complex, Below Hotel Patang, Sharanpur Road, Nashik 422 002. Phone No.: 2577184/2314057

### ADVISORS TO THE FIXED DEPOSIT SCHEME



**SIRIUS CAPITAL SERVICES LIMITED**  
Sirius House, 8, Fernandes St., Dixit Road, Vile Parle (E), Mumbai 400 057  
Tel. No.: 022-2616 0413 Fax No.: 022-2611 3319, URL : www.siriusscapital.co.in  
Branch : 1, Devraj Niwas, Golibar Road, Near HDFC Bank, Santacruz (E), Mumbai 400 055, Tel. No.: 022-2615 1969

All communications with regard to Fixed Deposit should be addressed to the Registrars to the Fixed Deposit Scheme, at the addresses mentioned below :

### REGISTRARS TO THE FIXED DEPOSIT SCHEME

**LINK INTIME**  
INDIA PVT LTD



(Formerly INTIME SPECTRUM REGISTRY LTD)

**LINK INTIME INDIA PRIVATE LIMITED**  
BHANDUP: C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W),  
Mumbai 400 078. Tel: 022-2594 6960. Fax : 022-2594 6969.

FORT: 203, Davar House, Next to Central Camera Building, 197/199, D. N. Road, Fort,  
Mumbai 400 001. Tel: 022-22694127, Email : adpfd@linkintime.co.in, URL : www.linkintime.co.in

Particulars of Advertisement as per the Companies (Acceptance of Deposits) Rules, 1975 as amended up to date as are under :

- Name of the Company :** Ankur Drugs and Pharma Limited
- Date of Incorporation :** February 9, 1995
- Business carried on by the company and its subsidiaries with details of branches and factories :**  
**Himachal Unit I :** Village Manakpur, P.O. Lodhimajra, Tal. Nalagarh, Dist. Solan, HP-174 101, **Himachal Unit II :** Village Makhnu Majra, P.O. Baddi, Tal. Nalagarh, Dist. Solan, HP - 173 205, **Daman Unit :** Plot No. 168/3 & 4, Dabhel Ind. Co-op. Society Ltd., Nani Daman, Daman (UT) - 396 210. The Company is engaged in the business of manufacturing pharmaceutical formulations in the form of tablets, capsules, liquid orals and dry syrups on a contract manufacturing basis.
- Particulars of Management of the Company :**  
The day to day affairs of the company are managed by the Chairman and Managing Director and the Whole-time Executive Director. All other directors are appointed in non -executive capacity.

- Names, addresses and occupation of directors :**

Name	Residential Address	Designation
Mr. Purnandu Jain	3402/B, Oberoi Sky Heights, Lokhandwala Complex, Andheri (West), Mumbai - 400053	Chairman and Managing Director
Mr. Girraj Vijayvargiya	B 502, Hercules, Vasant Galaxy, Off. M. G. Road, Goregaon (West), Mumbai - 400 062	Whole-time Executive Director
Mr. Dileep H. Shinde	C 5, Kalindi Apartment, Behind Samarpan Flats, Gulbai Tekra, Ahmedabad - 380 006	Non Executive Director - independent
Dr. Clifton Zimmermann	Insterburger Str. 4 B, 76139 Karlsruhe, Germany	Non Executive Director - independent

- Profits and Dividends :**

Year	Profit Before Tax	Profit After tax	Dividend Amount	Dividend Percentage (%)
2009-10	12000.12	8617.76	435.19	22.5%
2008-09	5891.64	3712.64	427.85	22.5%
2007-08	7501.68	6350.22	418.85	22.5%

- Summarised Financial Position of the Company as appearing in the latest audited Balance Sheets :**

LIABILITIES	As at		ASSETS	As at	
	31.03.2010	31.03.2009		31.03.2010	31.03.2009
Equity Share Capital	1934.16	1861.54	Fixed Assets (Net)	70440.87	34615.47
Equity Share warrant Application Money	--	301.77	Capital WIP	6074.27	26610.39
Equity Share Application Money	--	700.00	Investments	35.58	373.70
Reserves and Surplus	33794.03	24301.36	Current Assets And Loans Advances	72398.80	51827.74
Secured loan	66076.17	48125.71	Misc. Expenditure	--	26.09
Unsecured Loan	26600.86	26344.68			
Deferred tax Liability	3627.98	2426.59			
Current Liabilities	16916.32	9391.74			
<b>Total</b>	<b>148949.52</b>	<b>113453.39</b>	<b>Total</b>	<b>148949.52</b>	<b>113453.39</b>

**Contingent Liabilities not provided for :**

Particulars	2009-10	2008-09
Claims against the company not acknowledged as debts (Refer Note - 1)	574.34	19.27
Guarantee given by bank on behalf of Company (Refer Note -2)	173.63	183.04
Estimated amount of contracts remaining to be executed on capital account (net of advance)	2489.00	3817.00
<b>Total</b>	<b>3236.97</b>	<b>4019.31</b>

**Notes :**

- The above claim includes Income Tax Demand where the dispute is pending with ITAT, Mumbai. However the company has paid amount of ₹ 19.27 pending dispute with ITAT.
  - In respect of guarantees given by the bank on behalf of the company, the company has kept ₹ 104.49 Lacs (Previous year ₹ 106.84 Lacs) in Fixed Deposit with Banks.
- The Amount of deposits, which the Company can raise under the Companies (Acceptance of Deposit) Rules 1975, amended by the Companies (Acceptance of Deposits) Rules, 1978:**  
35% of the aggregate of Paid up Capital and Free Reserves from Shareholders and Directors up to 10% ₹ 12391.39 Lacs  
Other deposit from general Public up to 25% ₹ 3540.40 Lacs  
Deposits held as on 31-03-2009 ₹ 8851.00 Lacs  
₹ NIL
- As on the date of statement of advertisement, the Company has no overdue or unclaimed deposits.**
  - The Total Number of small depositors and amount due to them in respect of which default has been made : NIL**
  - Fact of waiver of interest accrued on deposits of the small depositors : NIL**

**IT IS HEREBY DECLARED THAT**

- The Company has complied with the provisions of the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.
- The Compliance with the said Rules does not imply that the deposits are guaranteed by the Central Government; and
- The deposits accepted by the Company are unsecured and rank pari passu with the other unsecured liabilities.
- The Company is not in default in the repayment of any deposit or part thereof and any interest thereupon in accordance with the terms and conditions of such deposits.  
The Text of advertisement has been approved by the Board of Directors of the Company, so constituted at the time of the Board Meeting and has been delivered to the Registrar of Companies, Maharashtra, at Mumbai for registration. The Advertisement is being issued under the name of the Board of Directors of the Company.

BY ORDER OF THE BOARD  
FOR ANKUR DRUGS AND PHARMA LIMITED

FOR OFFICE USE ONLY	
FDR NO	_____
DATE OF REALISATION	_____
DATE OF MATURITY	_____

**APPLICATION FORM FOR FIXED DEPOSIT**

PLEASE WRITE BELOW IN BLOCK LETTERS & TICK  AGAINST THE CORRECT OPTIONS

This deposit is subject to the terms and conditions governing acceptance of deposit printed thereof.

I/We hereby declare that this amount is not being deposited out of funds acquired by me/us by borrowing or accepting deposits/loans from any other person (s).

1. AMOUNT OF DEPOSIT (Minimum ₹ 25000/- & in Multiple of ₹ 1000/- thereafter)	₹. _____ (Rupees _____ Only) <input type="checkbox"/> Scheme 'A' (Non-Cumulative) <input type="checkbox"/> Scheme 'B' (Cumulative) (Please note that no request for change of scheme will be entertained once FDR is generated)
2. AMOUNT PAID BY	<input type="checkbox"/> Cheque/Demand Draft No. _____ Bank's Name & Branch _____
3. PERIOD OF DEPOSIT	<input type="checkbox"/> Renewal of F. D. R. No.
4. RATE OF INTEREST (Per Annum)	<input type="checkbox"/> 1 Year <input type="checkbox"/> 2 Years <input type="checkbox"/> 3 Years <input type="checkbox"/> 10% <input type="checkbox"/> 11% <input type="checkbox"/> 12%
5. STATUS	i. <input type="checkbox"/> Resident Individual (s)                      ii. <input type="checkbox"/> HUF
6. CATEGORY	i. <input type="checkbox"/> Shareholder(Regd.Folio No./DP & Client ID No.) _____ ii. <input type="checkbox"/> Employee                      iii. <input type="checkbox"/> Public                      iv. <input type="checkbox"/> Senior Citizen
7. REPAYMENT AUTHORISATION	i. <input type="checkbox"/> By First named Depositor only ii. <input type="checkbox"/> By either/anyone of the Depositors
8. BANK / ECS DETAILS (COMPULSORY IN CASE OF NON -CUMULATIVE DEPOSIT (Interest warrants will be sent to the deposit holders residence in favour of his/her nominated bank account if he/she has not provided ECS details)	<input type="checkbox"/> S.B.A/c No. _____ <input type="checkbox"/> Name of Bank & Branch _____ <input type="checkbox"/> Address of Bank _____ 9 Digit Branch & Bank Code (enclose photo copy of cheque) □ □ □ □ □ □ □ □ □
9. TAX STATUS	<input type="checkbox"/> No Deduction <input type="checkbox"/> Form 15G / 15H <input type="checkbox"/> Tax to be deducted (Yearly Interest upto Rs. 5,000/-)
10. NAME AND ADDRESS OF FIRST NAMED DEPOSITOR _____ (IN BLOCK LETTERS) _____	
11. TELEPHONE NO.: OFFICE _____ RESIDENCE _____ EMAIL _____	
12. DETAILS OF OTHER FIXED DEPOSITS (S) WITH THE COMPANY : FDR(S) : _____	
13. NOMINATION: (I/we wish to make a nomination and do hereby nominate the following person to receive the amount payable on my/our death) NAME OF NOMINEE _____ ADDRESS OF NOMINEE _____ RELATION _____ MINOR (Y/N) _____ D.O.B. _____	Witnesses Signature Name & address 1. _____ 2. _____
14. BROKERS NAME & ADDRESS _____	
15. DEPOSITOR'S NAME (IN BLOCK LETTERS) _____ PAN NO. _____ SPECIMEN SIGNATURE _____ MR./MRS./MISS _____ MR./MRS./MISS _____ MR./MRS./MISS _____	

(To be filled in by applicant)  
**ACKNOWLEDGMENT SLIP-TEMPORARY**

Received from Mr./Mrs./Miss. \_\_\_\_\_  
By Cheque/Draft/FDR No. \_\_\_\_\_ Dated \_\_\_\_\_ drawn on \_\_\_\_\_  
₹ \_\_\_\_\_ (Rupees \_\_\_\_\_ only)  
being Fixed Deposit for a period of 1 year / 2 years / 3 years under \_\_\_\_\_ Scheme (valid subject to realisation of Cheque / Draft). The official stamped receipt will be sent within a month.  
Date : \_\_\_\_\_  
Place : \_\_\_\_\_

For **ANKUR DRUGS AND PHARMA LIMITED**

## TERMS AND CONDITIONS

1. **Acceptance of Deposits:**
    - i) The minimum amount, period and rate of interest of the scheme is indicated on the cover page. The company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form the deposit will be treated as placed in Cumulative Scheme for 12 months. Senior Citizens (60 years and above), shareholder (subject to a minimum of 200 shares) and employee of the company and its Indian Subsidiary will be entitled to an additional rate of interest of 0.25% per annum on the respective deposits.
    - ii) Interest on Fixed Deposits will commence from the date of realization of cheque / demand draft by the Company.
    - iii) Any change in name, address, Bank Mandate, Bank Particulars etc., should be lodged with the Regd. Office of the Company or Offices of the Registrar to the Fixed Deposit Scheme, at least 30 days before the date on which any payment falls due.
    - iv) Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
    - v) The Board of Directors of the Company reserves the right to change / alter / modify all or any of the Fixed Deposit schemes without prior notice.
  2. **Identification of Depositors:**  
Depositors should submit a copy of PAN Card along with the Application Form.
  3. **Application:**
    - i) Applications for Deposits in the prescribed Form duly signed by all the joint applicants and accompanied by cheques or demand drafts should be submitted at the addresses given in the Application Form.
    - ii) Payments should be made by either/any of the depositors by means of an Account Payee cheque / demand draft made payable to "Ankur Drugs and Pharma Ltd." payable at par at the centers where the application is submitted. Outstation cheques / drafts will not be accepted.
    - iii) Deposits will be accepted from Resident individuals, HUF's and Minors (through their guardians only).
    - iv) Signature by thumb impression must be attested by a Magistrate or a Notary Public or a Special Executive Officer under his Official Seal
    - v) Business Hours 10.00 a.m. to 6.00 p.m. Closed on Sundays and Bank holidays.
  4. **Joint Deposits:**
    - i) In the case of deposits made in Joint Names:
      - a) all correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit receipt.
      - b) all cheques/interest warrants/ECS Credits for payment of maturity amount/payment of interest will be drawn only in favor of the first named depositor and will be sent to his/her registered address, and
      - c) any discharge given by either/any of the depositors for payment of interest/or repayment of maturity amount shall be valid and binding on all the joint depositors.
    - ii) In the event of death of the first named depositor, the repayment of the Fixed Deposit will be made without reference to the heirs and / or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.
  5. In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Admission granted by a court of competent jurisdiction.
  6. **Fixed Deposit Receipts:**
    - i) Fixed Deposit Receipts shall be mailed by courier or Registered AD / Speed Post within 8 weeks of the date of realization of the cheque, at the address of the first applicant given in the Application Form. The Company shall not be responsible for any loss or delay in transit.
    - ii) In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including any indemnity duly signed by all the joint depositors. All expenses in this connection will be borne by the depositor(s).
    - iii) Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstances and subject to such terms and conditions as it may deem fit. The Company will not accept or recognize any lien on or assignment of the Fixed Deposit Receipt for a loan taken from or by arrangement with the Company.
  7. **Payment of Interest:**  
Interest on deposit (Non Cumulative) will be paid on 28/29 th February, 31st May, 31st August and 30 th November. In case of interest payment for part period the same will be made on pro-rata basis. However, if a deposit is made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be on the next interest payment date. Payment of interest will be made through interest warrant or through Electronic Clearing System (ECS) in respect of the places where such facility has been offered by the Company.
  8. **Income Tax on Interest:**
    - i) In case where the interest amount exceeds Rs.5,000/- (or any such amount notified by the Government from time to time) in a financial year, income tax will be deducted at source as per Section 194A of the Income Tax Act, 1961 at the rates in force. In such cases, submission of PAN is mandatory. If the depositors, who are not liable to pay income-tax and the interest to be paid / credited in the financial year does not exceed the maximum amount exempt from tax, depositor may submit a declaration in Form 15G in triplicate to the Registrar, Link In time India Pvt. Ltd., Mumbai at the beginning of every financial year, so as to receive interest without deduction of tax at source, failing which tax will be deducted at source in accordance with Section 194A of the Income Tax Act, 1961. Senior citizens may submit a declaration in Form 15H. TAX DEDUCTED DUE TO NON-COMPLIANCE WITH THIS CONDITION WILL NOT BE REFUNDED.
    - ii) Form 15G/15H should be delivered to the Offices to the Registrar to the Fixed Deposits Scheme, along with the application form for the current financial year and by 28th February each year for the next financial year. Form 15H/15G will be required for each financial year till the date of maturity.
    - iii) Where Income-tax is deducted at source, a consolidated TDS certificate may be issued for the financial year.
    - iv) Sub-section 5A to Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his Permanent Account Number (PAN) to the person responsible for deducting such tax and the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form.
  9. **Renewal / Repayment of Deposits:**
    - i) The Deposit Receipt duly discharged on revenue stamp should be sent to Offices of the Registrar to the Deposit Scheme at least 4 weeks before the date of maturity to enable the Company to repay the Deposit. In the case of renewal, a fresh application form duly filled in should accompany the said discharge receipt. The application form can be obtained from the Company's Offices, Offices of the Registrar to the Fixed Deposit Scheme and Offices of the Advisors to the Fixed Deposit Scheme as per the addresses given herein.
    - ii) The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the company.
    - iii) Repayment of the principal amount will be made by account payee cheque/demand draft on the Company's bankers encashable at par/Electronic Clearing Service (ECS) facility/RTGS.
    - iv) No change in the first name of the depositor is permitted at the time of renewal.
  10. **Premature Withdrawal:**
    - i) No premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months the rate given in the table below shall apply:

Period Exceeding	But less than	Applicable Interest rate
3 Months	6 Months	Nil
6 Months	Period of Deposit	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by the Company.
- However, all premature withdrawals are subjected to the prevailing guidelines of Companies (Acceptance of Deposits) Rules, 1975 and as amended from time to time
- ii) In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heir/s with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which such deposit had run up to the date of repayment.
11. **Nomination:**  
Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of a minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the transmission of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
12. **General:**
  - i) Company reserves the right:
    - a) to waive or vary the above terms and conditions.
    - b) to reject any Application for a fresh Deposit or for renewal without assigning any reason and
    - c) to repay the deposit prematurely before the due date.
  - ii) Acceptance, renewal and repayment of Fixed Deposits shall be subject to the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.
  - iii) In the event of the Company deciding to repay the Deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such Fixed Deposit will be paid in terms of regulations, framed by the Central Government/State Government/Reserve Bank of India or any other competent authority.
  - iv) Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
  - v) When the due date of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on the next working day.
  - vi) In the case of applications from employees/shareholders, the sole/first applicant should be an employee/shareholder at the time of placement/renewal of deposit. In the case of applications from senior citizens, the first applicant should be an individual who has completed 60 years of age and should attach any one of the following as proof of age along with the application(s):- self-attested copy of Passport, Voter ID Card, PAN Card, Driving License, Secondary School Leaving Certificate, Life Insurance Policy, Birth Certificate issued by the competent authority, or any other document acceptable to the Company.
  - vii) In case the investor makes a multiple selection of tenure under a scheme, the company will as a default assume the deposit for the highest tenure from the selection made under the scheme. Where an investor makes a multiple selection of scheme, the Company will as a default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
  - viii) If an investor under a Non Cumulative Scheme submits wrong/incomplete information for enabling ECS/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.