POSTPONEMENT OF SCHEDULED MEETINGS OF EQUITY SHAREHOLDERS,
SECURED CREDITORS, UNSECURED AND OTHER CREDITORS, FCCB HOLDERS
AND DEPOSITORS OF ANKUR DRUGS AND PHARMA LIMITED

THIS IS FOR INFORMATION OF ALL CONCERNED THAT FCCB HOLDERS HAD FILED A PETITION CHALLANGING THE SCHEME OF ARRANGEMENT PROPOSED BY THE COMPANY BEFORE THE HON'BLE HIGH COURT OF THE JUDICATURE OF BOMBAY.

THE HON'BLE HIGH COURT OF THE JUDICATURE OF BOMBAY VIDE THEIR ORDER DATED 21ST MAY, 2013 HAS STAYED THE HOLDING OF THE MEETING OF EQUITY SHAREHOLDERS, SECURED CREDITORS, UNSECURED AND OTHER CREDITORS, FCCB HOLDERS AND DEPOSITORS OF ANKUR DRUGS AND PHARMA LIMITED SCHEDULED FOR WEDNESDAY THE 22ND MAY, 2013 AND FRIDAY THE 24TH MAY, 2013 RESPECTIVELY TILL FURTHER ORDERS.

ALL CONCERNED MAY PLEASE TAKE A NOTE OF THE SAME.

SD/PURNANDU JAIN
APPOINTED CHAIRMAN OF THE MEETING